

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded with positive bias before closing with 0.28% gain at 23518 level on Tuesday. Banking index performed better than the benchmark index as it closed with 0.52% gain at 50626 level.
- India VIX closed with 3.26% gain at 15.66 level.
- Among Sectors NIFTYMEDIA outperformed the benchmark index as it closed with 2.45% gain while NIFTYMETAL underperformed as it closed with 0.85% cut.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.93% and 0.97% gains respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was higher than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) closed lower while US markets (DJIA) closed higher yesterday. Asian Markets are trading mixed today.

## Intraday Market Outlook

- Benchmark index is likely to trade volatile on weekly expiry today. Index has support at 23250 - 23150 level and resistance at 23650 - 23750 level.
- Banking index is likely to perform in line with benchmark index today with support at 50000 - 49800 level and resistance at 51000 - 51200 level.
- BAJAJFINSV closed with a negative candlestick pattern and it is likely to trade with a negative bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23150	23250	23,519	23650	23750
BANK NIFTY	49800	50000	50,627	51000	51200

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	23,519	0.28%
BANK NIFTY	50,627	0.52%
FINNIFTY	23,403	0.62%
NIFTYNEXT50	67,776	0.45%
MIDCAP SELECT	12,172	0.66%
SENSEX	77,578	0.31%
VIX	15.66	3.26%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,360	1.37%
NIFTY FMCG	56,379	0.11%
NIFTY IT	41,748	0.83%
NIFTY METAL	8,920	-0.85%
NIFTYPHARM	21,769	1.04%
NIFTY REALTY	966	1.48%
NIFTY PSE	9,718	0.66%
NIFTYPTBA	24,804	0.65%
NIFTYPSUBA	6,494	-0.62%
NIFTYMIDCA	54,548	0.93%
NIFTYSMLC	17,677	0.97%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-3,411.7
DII	2,783.9

Source: NSE

## Market Breath (Nifty 50)

Advance	23
Decline	27
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	92,273
5 Days Average	91,970

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
BAJAJFINSV	1,596.4	-1.2%	Negative	1555.6	1,576.0	1,601.0	1,621.4	1,646.4

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

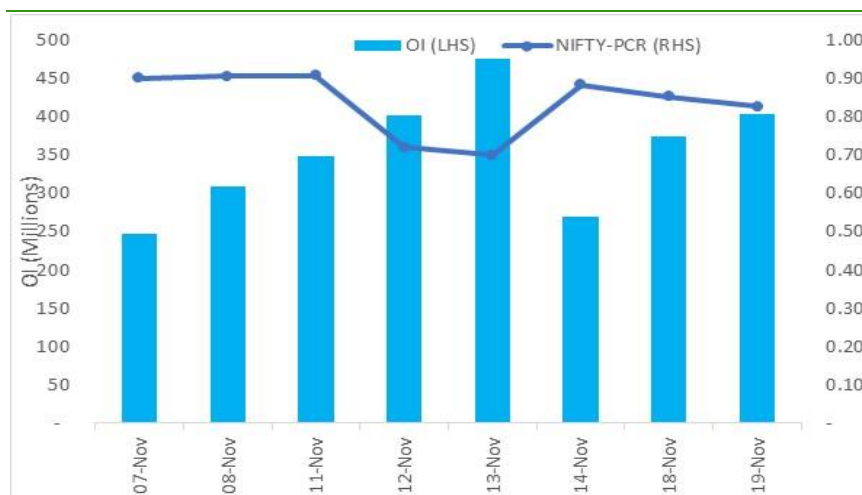
#### BAJAJFINSV



### DERIVATIVE SUMMARY

- For weekly (21 Nov), max OI addition was seen at 24300 call and 21700 put. Max OI is at 24000 call and 23000 put. For Monthly expiry (28 Nov), max OI addition was seen at 24000 call and 21800 put. Max OI is at 24000 call and 23000 put.
- Cumulative Nifty PCR stands at 0.83 (19 Nov24) Vs 0.85 (18 Nov24)
- Overall FII derivatives data is positive for Tuesday (19 Nov24)
- In Index futures, there was net unwinding on the short side resulting in long exposure going up at 25.50% (19 Nov24) Vs 23.66% (18 Nov24). In Index options, there was net unwinding in call options - short side and net unwinding in put options - short side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (28 Nov Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	23519	50627
Max OI Call	24000	54000
Max OI Put	23000	46000
Max change in OI Call	24000	52500
Max change in OI Put	21800	51000
PCR (Cumulative)	0.83	0.91

Source: NSE, MNCL Research

**EQUITY RESEARCH TEAM**

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	<a href="mailto:amit.jain1@mnclgroup.com">amit.jain1@mnclgroup.com</a>	011-40851320
Arpan Shah	Senior Research Analyst	<a href="mailto:arpan.shah@mnclgroup.com">arpan.shah@mnclgroup.com</a>	079-26666504
Ketan Kaushik	Derivative Analyst	<a href="mailto:ketan.kaushik@mnclgroup.com">ketan.kaushik@mnclgroup.com</a>	0141-4007235

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Monarch Network Capital Ltd. ([www.mnclgroup.com](http://www.mnclgroup.com))

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600